

**RESOLUTION NO. 01-2021**

A RESOLUTION ADOPTING A POLICY DEFINING FIXED ASSETS, AS REQUIRED BY  
Ark. Code Ann. 14-59-107.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GILBERT, ARKANSAS:

Section 1. That the Town Council of the Town of Gilbert, Arkansas, hereby adopts a policy defining fixed assets to include any property, place or ext. that the Town owns or is financed for the town that the valued amount exceeds \$ 100.00.

**PASSED** and **APPROVED** this the 20<sup>th</sup> day of September, 2021

APPROVED:

By: Alvin Johnson

ALVIN JOHNSON, Mayor

ATTEST:

By: \_\_\_\_\_

\_\_\_\_\_, Recorder